



SUPPLEMENTARY PRODUCT DISCLOSURE STATEMENT

CHU Contents Insurance for strata



This is a Supplementary Product Disclosure Statement (**SPDS**) that supplements the Product Disclosure Statement (PDS) and Policy Wording for the CHU Contents Insurance for Strata (QM8112-0617) dated 1 June 2017.

You must read this SPDS together with the appropriate PDS and Policy Wording specified above to enable you to make an informed decision about whether the particular product is suitable for your needs.

This SPDS is effective for all policies incepting and renewing from 1 November 2017. You should keep these documents in a safe place. Please contact us if you require a copy of any previous PDS/SPDS issued by us to you.

The following changes have been made to your policy.

A new section entitled "Duty of Disclosure" has been added within the PDS at page 8.

Duty of Disclosure

Your duty of disclosure when you first take out a policy with us

Before you enter into this insurance contract, you have a duty of disclosure under the Insurance Contracts Act 1984 (Cth).

If we ask you questions that are relevant to our decision to insure you and on what terms, you must tell us anything that you know and that a reasonable person in the circumstances would include in answering the questions.

You have this duty until we agree to insure you.

If you do not tell us anything you are required to tell us, we may cancel your contract or reduce the amount we will pay you if you make a claim, or both.

If your failure to tell us is fraudulent, we may refuse to pay a claim and treat the contract as if it never existed.

Renewal

Before you renew this contract of insurance, you have a duty of disclosure under the Insurance Contracts Act 1984 (Cth).

If we ask you questions that are relevant to our decision to insure you and on what terms, you must tell us anything that you know and that a reasonable person in the circumstances would include in answering the questions. Also, we may give you a copy of anything you have previously told us and ask you to tell us if it has changed. If we do this, you must tell us about any change or tell us that there is no change.

If you do not tell us about a change to something you have previously told us, you will be taken to have told us that there is no change.

You have this duty until we agree to renew the contract.



If you do not tell us anything you are required to tell us, we may cancel your contract or reduce the amount we will pay you if you make a claim, or both.

If your failure to tell us is fraudulent, we may refuse to pay a claim and treat the contract as if it never existed.

Variations, extensions and reinstatements

For variations, extensions and reinstatements, you have a broader duty to tell us anything that you know, or could reasonably be expected to know, may affect our decision to insure you and on what terms.

You have this same duty before you extend, vary or reinstate an insurance contract. You do not need to tell us anything that:

- *reduces the risk we insure you for; or*
- *is common knowledge; or*
- *we know or should know as an insurer; or*
- *we waive your duty to tell us about.*

If you do not tell us anything you are required to tell us, we may cancel your contract or reduce the amount we will pay you if you make a claim, or both.

If your failure to tell us is fraudulent, we may refuse to pay a claim and treat the contract as if it never existed.

All other policy terms, conditions and exclusions remain unchanged.

SPDS prepared on 3 October 2017